



**University of Science & Technology,
Meghalaya – India**
Khanapara, G. S. Rd., 9th Mile, Baridua
Meghalaya, India - 793101



**Universitas Ngurah Rai,
Denpasar – Indonesia**
Jl. Padma Penatih, Denpasar Bali
Indonesia

Agreement for Academic Collaboration
between
THE UNIVERSITY OF SCIENCE & TECHNOLOGY, MEGHALAYA - INDIA
and
NGURAH RAI UNIVERSITY, DENPASAR – INDONESIA


In the pursuit of excellence in scholarship, for the purpose of disseminating knowledge to the mutual benefit of India and Indonesia, the **School of Business Sciences, University of Science & Technology, Meghalaya (USTM)** and **Faculty of Economics, Universitas Ngurah Rai, Denpasar (UNR)** hereby sign an Agreement for Academic Collaboration to strengthen mutual understanding, to foster friendly cooperation, and to promote academic collaboration and exchange as follows:

1. Both institutions agree to undertake, within the framework of the regulations applying in each of the institutions, subject to the availability of resources, the following :
 - a. Launching of Joint Research Activities, including, for this purpose, the Exchange of Faculty Members and Research Personnel,
 - b. Collaboration in various forms of Teacher Training,
 - c. Exchange of Students,
 - d. Exchange of Academic and other Publications, and
 - e. Organization of Joint Conferences, Seminars and Academic Meetings.
2. The terms of and the necessary resources for such joint activities and exchange programmes shall be discussed and mutually agreed upon in writing by both institutions prior to the initiation of the particular activity or programme.
3. The Agreement shall take effect on the day on which it is signed and shall continue until terminated by agreement between the parties. Any changes must be agreed to in writing by both parties. A minimum period of six months notice will be required from either party wishing to terminate or amend this agreement. In the event of termination the relevant parties will honor all commitments to students participating in the program.


This Agreement shall take effect when signed by both sides:

For,
University of Science & Technology, Meghalaya

For,
Universitas Ngurah Rai, Denpasar


Name: Dr. P. G. Rao
Designation: Vice Chancellor, USTM




Name: Drs. Made Santosa, M.Si
Designation: Dean of Faculty of Economics, UNR



Date: 11/05/2015
Place: USTM, India

Date: 11/05/2015
Place: UNR, Indonesia


Registrar
University of Science & Technology
Meghalaya