UNIVERSITY OF SCIENCE & TECHNOLOGY MEGHALAYA
9th Mile, Killing Road, Ri-bhoi, Meghalaya

Income & Expenditure Accounts for the year ended 31/03/2022

EXPENDITURE	AMOUNT (Rs)	INCOME	DETAILS	AMOUNT (Rs)
Staff Salary	11,76,01,250	**ACADEMIC RECEIPTS**	Annx 1	
Scholarship, Fellowship and Freeship	2,73,85,500	Admission Fess		20,84,77,922
Research Activities and Seed Money	92,73,000	Semester Fees		23,61,55,175
Printing & Stationery Expenses	58,45,950	Hostel Admission		76,65,930
Honorarium to Staff, Guest, etc	52,33,169	Bus Admission		3,50,000
Conference, Seminar, Workshop Etc	74,24,964	Transportation Fees		63,61,150
Consultancy Related Expenses	36,53,684	Miscellaneous Fees		90,50,860
Electricity Charges	32,84,115	Registration Fees		25,43,600
Expenses for Green Campus	37,74,521	Hostel Fees		9,81,14,618
General Office Expenses	6,36,480			
Guest Accommodation Expenses	12,60,284	**GOVT. FUNDS**		
Laboratory Expenses	26,40,078	Grant From Government		92,90,000
Online Library Expenses	1,82,070			
Security & Manpower Expenses	41,84,557	**NON GOVT. FUNDS**		
Software & IT Expenses	30,78,183	Non Govt Infrastructure Development		
Sports Expenses	9,53,141	& Maintenance Grant	2,40,00,000	
Staff, Students Medical Expenses	3,52,362	Non Govt Research Projects Grant	2,05,00,000	4,45,00,000
Staff Welfare Expenses	51,56,374			
Student Welfare	1,35,000			
Research & Project Expenses	2,04,07,404	**OTHER INCOME**		
Accounting & Audit Fees	10,43,950	Bank Interest .		2,96,324
Affiliation Fees	2,27,000	Consultancy & Training Revenue		1,04,37,000
Assessment & Accreditation Fees	19,38,527	Rental Income		12,79,333
Bank Charges/Payment Gateway/EDC Charges	21,75,984	Staff Transportation		6,14,000
Relief to Poor	11,50,000	Alumni Contribution		92,75,000
Cleaning & Hygienic Expenses	14,37,742	Discount Received		5,33,116
Employer Contribution to EPF	23,66,885	Interest on Fixed Deposit		68,40,700
Employer Contribution to ESIC	3,68,740	Rent Received For ATM		1,24,169
General Refreshment Expenses	3,06,876	Other Income		38,17,617
Hostel Expenses	1,49,35,627			
Interest on Loan	67,27,466			
Internship Expenses	3,37,500			
Media & Advertisement Expenses	37,18,893			
News Paper and Periodical Expenses	3,61,780			
Outreach & Extension	24,07,491			
Postage and Courier Expenses	1,39,001			
Depreciation	9,46,85,598			
Repair & Maintenance of Physical Facilities, Etc	7,88,02,730			
Support to Perticipate in Seminars, Conferences, Workshop, etc	56,37,000			
Telephone and Internet Expenses	16,92,279			
Transportation & Travelling Expenses of Staff, Students, etc	1,55,67,085			
Uniform Expenses	17,17,435			
Net Profit Transferred to Capital Account	19,55,18,839			
	65,57,26,514			**65,57,26,514**

SASD & Co. CHARTERED ACCOUNTANTS GUWAHATI

PRESIDENT
ERD FOUNDATION
Guwahati-Assam

Mon-Shahida Rahman
Secretary-cum-Treasurer
ERD FOUNDATION
Guwahati-Assam

Registrar
University of Science & Technology,
Meghalaya

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IN TERMS OF OUR REPORT OF EVEN DATE

For, M/S SASD & CO.
CHARTERED ACCOUNTANTS
FRN: 326049E

(CA Samikhya Das)
Partner
Membership No. 061770

For, ERD FOUNDATION

President

Secretary

PRESIDENT
ERD FOUNDATION
Guwahati-Assam

Place: Guwahati
Date: 29/09/2022
UDIN: 22061770AWYBXZ8892

SASD & CO. Chartered Accountants GUWAHATI

Mrs. Shahida Rahman

Secretary-cum-Treasurer
ERD FOUNDATION
Guwahati-Assam

Registrar
University of Science & Technology,
Meghalaya

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UNIVERSITY OF SCIENCE & TECHNOLOGY MEGHALAYA

9th Mile, Killing Road, Ri-bhoi, Meghalaya

Balance Sheet as on 31/03/2022

LIABILITIES	AMOUNT (Rs)	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)	AMOUNT (Rs)
CAPITAL ACCOUNT			**FIXED ASSETS**		
Development Fund		6,854,903	As Per Annexure	Annx 3	780,959,924
Endowment Fund		21,269,633			
General Fund	781,675,375		**INVESTMENTS**		
Surplus Transferred from I/E A/c	195,518,839	977,194,214	Fixed Deposits with Bank	Annx 2	106,065,370
			CURRENT ASSETS		
LOANS & BORROWINGS			Prepaid Insurance		47,954
Secured Loans		98,721,287	Security Deposit with Govt. of Meghalaya		20,000,000
			Student Fees Receivable		212,721,100
			Loans & Advances (Asset)		26,005,989
CURRENT LIABILITIES			Sundry Debtors		219,064,158
Community Bank	2,849,336		Cash-in-Hand		1,545,480
Employee Salary Payable	11,645,227		Bank Accounts	Annx 4	4,886,825
Sundry Creditors	101,389,956		Rent Receivable		927,174
Amenity Centre -Security Deposit	888,800				
Caution Deposit	70,951,703	187,725,022			
			BRANCH/ DIVISION		
			FACC	1,370,966.00	
BRANCH/ DIVISION			ATRCP	2,154,470.00	
CER	70,000		CPS P	7,012,856.00	
CPS B	412,765		ERDF	141,518,655.00	
RCHE	302,205		KNBWC	5,623,268.00	157,680,215
RIST	237,354,160	238,139,130			
		1,529,904,189			**1,529,904,189**

IN TERMS OF OUR REPORT OF EVEN DATE

For, M/S SASD & CO.
CHARTERED ACCOUNTANTS
FRN: 325049E

SASD & CO. Chartered Accountants GUWAHATI

(CA Samikhya Das)
Partner
Membership No. 061770

Place: Guwahati
Date: 29/09/2022
UDIN: 22061770AWYBXZ8892

President

PRESIDENT
ERD FOUNDATION
Guwahati-Assam

For, ERD FOUNDATION

Secretary

Mrs. Shahida Rahman

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UNIVERSITY OF SCIENCE & TECHNOLOGY MEGHALAYA

Statement of Fixed Assets (USTM)

FY 2021-22

Block of Assets	WDV as on 01.04.2021	Addition During the year		Net Value	Rate of Depreciation	Amount of Depreciation	WDV as on 31.03.2022
		More than 180 Days (Apr to Sep)	Less than 180 Days (Oct to March)				
Block I Building	468,704,338	67,417,221	61,856,645	597,978,204	10%	56,704,988	541,273,216
Block II Furniture and Fixtures	28,414,012	2,421,785	15,462,380	46,298,177	10%	3,856,699	42,441,478
Block III Plant and Machinery	93,139,182	7,599,804	33,009,965	133,748,951	15%	17,586,595	116,162,356
Block IV Computer & Computer Accessories	6,300,945	7,326,403	3,239,040	16,866,388	40%	6,098,747	10,767,641
Block V Vehicle	176,317	1,138,000		1,314,317	15%	197,148	1,117,169
Block VI Land & Land development	40,305,835	112,520	1,994,924	42,413,279	0%	-	42,413,279
Block VII Live Stock	410,000	995,000		1,405,000	0%	-	1,405,000
Block VIII Books & Jornals	14,051,588	1,534,311	20,035,307	35,621,206	40%	10,241,421	25,379,785
Total =	**651,502,217**	**88,545,044**	**135,598,261**	**875,645,522**		**94,685,598**	**780,959,924**

SASD & CO. Chartered Accountants GUWAHATI

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Guwahati-Assam

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