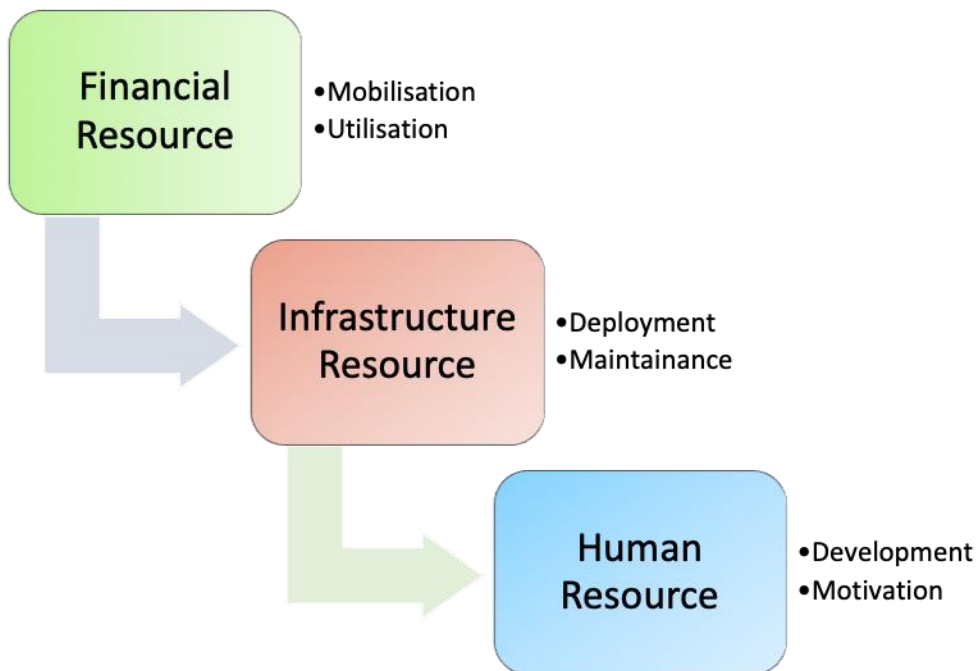


6.4.1 Institutional strategies for mobilization of funds and the optimal utilization of resources

Describe the resource mobilization policy and procedures of the Institution within a maximum of 200 words

Response:



USTM, an outcome of entrepreneurial effort with its journey starting from 1 computer & 4 students, today has almost 4000 students getting groomed as future human resource. We have robust mechanism to monitor effective and efficient utilization of resources for development of academic processes and infrastructure.

Resource Mobilisation: The financial pie of expenses come from the following sources

Promoter's Contribution, Student Fees, Bank Loan: Bank interest, Grants from Government & Non-Government Agencies, Alumni Contribution, Consultancy, Training& Miscellaneous.

Resource Utilization: The infrastructure of the University is utilized imaginatively and to the optimum.

Building, Roads and Horticulture, Computer Laboratories, Seminar Halls& Auditoriums, Libraries, Sports and other amenities, Outreach and Welfare.

Procedures for Resource Mobilization:

- The **Board of Governors** approve the annual budget of the University
- The **Board of Management** regulates and administers the revenue and property of the university.
- **Finance Committee** examines and monitors the accounts and scrutinizes the university proposals for expenditure and the **Finance Officer** is responsible for formulating the annual budget of the university.
- **Internal Audit** is conducted by independent Chartered Accountants regularly.
- The **Statutory Financial Audit** compliance is conducted by chartered accountant every financial year.